



## **BEARFACTS 1996 – 2006**

### **Montgomery , North Carolina [37123]**

Montgomery is one of 100 counties in North Carolina. It is not part of a Metropolitan Area. Its 2006 population of 27,301 ranked 71st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Montgomery had a per capita personal income (PCPI) of \$25,715. This PCPI ranked 66th in the state and was 80 percent of the state average, \$32,247, and 70 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.6 percent from 2005. The 2005-2006 state change was 5.0 percent and the national change was 5.6 percent. In 1996 the PCPI of Montgomery was \$17,654 and ranked 79th in the state. The 1996-2006 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Montgomery had a total personal income (TPI) of \$702,048\*. This TPI ranked 73rd in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Montgomery was \$446,311\* and ranked 71st in the state. The 2006 TPI reflected an increase of 4.1 percent from 2005. The 2005-2006 state change was 7.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2006 net earnings accounted for 62.0 percent of TPI (compared with 64.6 in 1996); dividends, interest, and rent were 14.2 percent (compared with 14.7 in 1996); and personal current transfer receipts were 23.8 percent (compared with 20.7 in 1996). From 2005 to 2006 net earnings increased 1.6 percent; dividends, interest, and rent increased 10.1 percent; and personal current transfer receipts increased 7.7 percent. From 1996 to 2006 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery decreased from \$448,614\* in 2005 to \$447,999\* in 2006, a decrease of 0.1 percent. The 2005-2006 state change was 6.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$315,766\* to the 2006 estimate was 3.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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